

Unaudited Financial Results for the Quarter ended June 30, 2008

(Rs. In Lacs)

Sr. No.	Particulars	Stanadalone			Consolidated		
		Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008	Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008
		Unaudited		Audited	Unaudited		Audited
1	Net Sales/Income from Operations	432.18	406.97	1799.12	1917.64	1862.53	5886.34
2	Other Income	0.00	0.00	87.96	0.00	0.00	89.46
3	Total Expenditure						
a	Staff Cost	83.67	80.98	365.01	207.15	287.95	526.36
b	Data Digitisation Cost	224.38	213.09	964.02	1129.51	1046.57	3146.40
c	Other expenditure	41.16	39.90	174.16	103.65	98.19	430.92
4	Interest	19.80	21.85	80.46	21.58	25.60	88.10
5	Profit before Depreciation & Tax	63.17	51.15	303.43	455.75	404.22	1784.02
6	Depreciation	30.09	26.58	120.36	50.67	46.50	192.46
7	Profit (+)/Loss (-) before Tax (1+2-3-4-6)	33.08	24.57	183.07	405.08	357.72	1591.56
8	Provision for Taxation	0.00	0.00	55.35	0.00	0.00	227.66
9	Net Profit (+)/Loss(-) After Tax (7-8)	33.08	24.57	127.72	405.08	357.72	1363.90
10	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit after Tax & Extraordinary Items	33.08	24.57	127.72	405.08	357.72	1363.90
12	Paid up Equity Share Capital (Face Value - Rs. 10 each)	1674.69	1674.69	1674.69	1674.69	1674.69	1674.69
13	Reserves excluding Revaluation			2508.30			6966.05
14	Earnings per Share Basic & Diluted (not annualised)	0.20	0.15	0.76	2.42	2.14	5.85
15	Aggregate of Non-Promoter Shareholding						
	(a) Number of Shares	145,50,747	145,27,747	145,50,747	145,50,747	145,27,747	145,50,747
	(b) Percentage of Shareholding (%)	86.88%	86.74%	86.88%	86.88%	86.74%	86.88%

Notes:

- The above financial results were reviewed by the statutory auditors of the Company and taken on record by the Board of Directors at their meeting held on 31st July, 2008.
- The Subsidiary of the Company namely Vishal Information Technologies Limited has given Initial Public Offer (IPO) for 17,90,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 140/- per share and also 10,00,000 Equity Shares of Rs. 10/- each are offered for sale at a premium of Rs. 140/- per shares. The IPO was open between 21.07.2008 to 24.07.2008.
- Basiz Fund Service Private Limited ("Basiz"), a subsidiary company of Vishal Information Technologies Limited, subsidiary company of Tutis Technologies Limited, has received Capital investment of Rs. 8,56,40,000/- (Rupees Eight Crores Fifty Six Lacs Forty Thousand only) on 13th June, 2008 from NEA Indo US Venture Capital LLC, ("NEA") a company having its registered office at Mauritius towards investment into Equity and Cumulative Convertible Participative Preference Shares. The said funds will be utilised for development and marketing of fund accounting services provided by Basiz.
- The Company's operations fall under single segment only.
- Previous year figures have been regrouped and reclassified wherever necessary.
- The details of Investors Complaint for the quarter are as below: Opening : NIL, Received : 1, Pending : NIL, Closing : NIL

Place: Mumbai
Date : 31st July, 2008

For TUTIS TECHNOLOGIES LIMITED

Sd/-

**G.S.Chandrashekar
Managing Director**